

Current mortgage balance \$ _____

Current interest rate _____% New interest rate _____%

Current monthly payment \$ _____ New monthly payment \$ _____

Net difference per month (monthly savings
between new payment and current payment) \$ _____

Cost to refinance \$ _____

Divide your cost to refinance by your monthly
net difference to determine how many months it
will take you to break even _____

Divide the above number by 12 to determine the
number of years it will take to you to break even _____

Planned stay in this house _____